Bull Beef Systems - Continental Weanlings

	Teagasc	Beef Budgets	s 2021	/ 2022
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Finishing System	Silage All Concentrate and Straw			
	&	Purchase 320 or 420 kg Weanling		
	Meals	I di chase 320 of 420 kg Weathing		
	Medis	6 month finishing	8 month finishing	
Purchase Weight October (kg)	320	420	420	
Feeding Period Days - First Winter (Total)	230	180	235	
Silage Required (t) or Straw @ ~ 1 kg/day	5 tonnes	220	320	
Meals - kg/head/day				
- Introduction Period (20 days)	-	4	4	
- Finishing Period	4.5	11.5	12	
Average Daily Gain in finishing period (kg)	1.25	1.5	1.35	
Sale Date (assuming October purchase)	Early June	Mid April	Mid June	
Liveweight at Sale (kg)	608	675	725	
Carcass Weight (kg)	346	385	421	
Purchase Weight	320	420	420	
Assumed Purchase Price (€/100kg LW)	294	281	281	
Purchase Price (€ / head)	941	1180	1180	
Plus Costs: (€/head)				
Variable Costs (€)	535	673	901	
Fixed Costs (€)	140	115	153	
Total Costs (€)	675	788	1054	
Breakeven selling price required	1616	1070	2224	
(€ per head)	1616	1968	2234	
Breakeven selling price required	4.67	5.11	5.31	
(€ / kg carcass)				
EFFECT OF AUTUMN 2021 WEANLING PRICE ON BREAKEVEN PRICE REQUIRED IN 2022				
	Silage &	All Meals	All Meals	
	Meals			
Lower Weanling prices Autumn '21				
- € per 100 kg liveweight	284	271	271	
- Breakeven price required € / kg carcass	4.57	5.00	5.21	
Assumed Weanling Price Autumn '21	26.4	201	201	
- € per 100 kg liveweight	294	281	281	
- Breakeven price required € / kg carcass	4.67	5.11	5.31	
Higher Weanling Prices Autumn '21	20.4	201	201	
- € per 100 kg liveweight	304	291 5.22	291	
- Breakeven price required € / kg carcass	4.76	5.23	5.41	

Assumptions

- ➤ Very good levels of efficiency with a high average daily gain.
- ➤ Meal cost at €300 per tonne.
- > Silage quality critical to performance.
 - Well preserved
 - o 20% DM
 - o 72% DMD
 - o Cost of €30 per tonne
- ➤ Good animal health dosing and other health costs at €35 per head.
- ➤ Transport and marketing at €40 per head.
- ➤ Half the interest cost on feed and animals borrowed at 7%.
- ➤ No mortality assumed.
- > Selling price required only covers variable and fixed costs and does <u>not</u> include a margin.
- > Calculating the selling price required including a margin on finishing:-

$$\frac{\text{MARGIN REQUIRED }(\texttt{\texttt{e}})}{\text{CARCASE WEIGHT }(\texttt{kg})} + \frac{\text{BREAKEVEN}}{\text{PRICE}} = \frac{\text{PRICE}}{\text{REQUIRED}}$$

Notes

- > Secure market outlet required for bulls before commencing system
- ➤ Some markets have upper carcass weight and age limits
- ➤ High risk system sensitive to buying & selling price & performance achieved