

# Retirement Planning

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FBD Financial Solutions

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Tailored financial  
solutions for you

# Today, we'll talk about



- Overall, how we can help **you**.

**But in particular, taking control of your finances by:**

1. Protecting your **future** – retirement planning
2. ....and **Tax-Saving**

# FBD Financial Solutions is **Different**



## Independent Advice in Action

- ✓ Caledonian Life
- ✓ Irish Life
- ✓ New Ireland
- ✓ Acorn Life
- ✓ Aviva Life & Pensions
- ✓ Friends First
- ✓ Zurich Life
- ✓ Phoenix Life
- ✓ Standard Life
- ✓ Merrion Stockbrokers
- ✓ Investec (UK) Ltd
- ✓ Quintas

- ✓ Harvest Global Asset Mgt.
- ✓ Cantor Fitzgerald
- ✓ BCP Asset Management
- ✓ Bank of Ireland Asset Mgt.
- ✓ Davy Stockbrokers
- ✓ Ulster Bank
- ✓ KBC Bank
- ✓ Wealth Options
- ✓ EBS Ltd
- ✓ KBC Bank

**RESULT: Better Advice & Service for *YOU*.**

We do it on small purchases...  
...why not on Financial Matters?

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**Planning for Your retirement**  
**What you should know?**

# Pension Facts - What's going On?

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- Our population is getting older and living longer

Year	No. Aged 65 +	Cost of State Pension
2011	530,000	€4.2 Billion
2021	770,000	
2031	1,000,000	€11.6 Billion

**Age you are entitled to State Pension is increasing to:**

- 66 in 2014
- 67 in 2021
- 68 in 2028

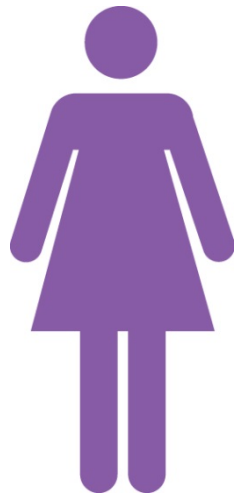


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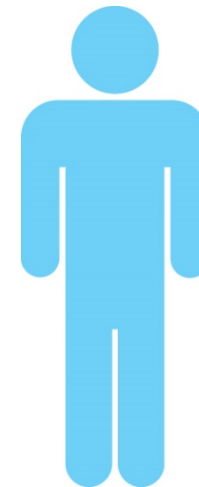
FIBD

**Great News: We are all living longer!**

Average life expectancy for women in Ireland is 88



Average life expectancy for men in Ireland is 85



**But....** The average pension has to last more than 20 years from retirement age at 65

## The State Pension - *A lifeboat...not a luxury yacht!*



- **Creaking today – 6:1**  
500,000 retirees in 2010
- **What about tomorrow – 2:1?**  
1.25 million retirees in 2050





# Pensions are essential



When asked for their key aspirations in retirement

**81% said “financial security for myself and my spouse”**

**However**

**43%** do not know how they will manage financially in retirement

**However**

**1 in 4** to rely solely on the **state pension** to fund their retirement



# There is a “too late” time for Pensions



**54% of retirees regret not  
starting their pension  
sooner**

# PAY LESS TAX

- The government encourages us to save for our future by offering valuable tax relief on retirement funds
- Other forms of saving, like bank accounts or savings plans, do not attract such incentives

Your monthly pension contribution	Less tax relief	Actual cost to you
€200	41% tax relief	€118
€200	20% tax relief	€160

Based on income tax rates as at July 2014.

Source: Revenue.ie. These rates may change in the future.

# Finally, other areas to consider when Getting Farm Fit Financially in 2015....

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1. Protect your family – life & serious illness cover
  2. Protect your finances – deposit alternatives
  3. Protect your farm – inheritance tax planning
- Independent advice is important
  - Keep all discussions simple, simple, simple, and
  - Review, review, review

The Priority...for you...and for us.

**F|B|D**



# Thank you

The logo for FBD, consisting of the letters 'F', 'B', and 'D' in a bold, sans-serif font, with vertical bars separating them.

Please come and talk to us  
at our stand

**John Tobin & Eimear O'Leary,  
FBD Cork, Bandon, Skibbereen**

**Mike Knightson, FBD Mallow**

FBD Life & Pensions Limited trading as FBD Financial Solutions is  
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