

Profitability results

- Profitability decreased from €650/ha to €516/ha (2021 – 2022)
- Beef prices rose by 18% over the same period
- Feed and fertilizer experienced significant increases which hampered profitability – grass remains key to profit
- Fixed costs increasing on farms and will need to be monitored

	2021	2022	Change %
Grassland stocking rate - LU/ha	2.31	2.30	0
Gross output - kg/ha (kg/LU)	1427 (606)	1358 (583)	-5% (-4 %)
Gross output - €/ha (€/kg LW)	2882 (2.02)	3236 (2.35)	+12% (+ 16%)
Variable costs - €/ha	1541	1953	+27 %
Gross Margin - €/ha	1341	1284	-5 %
Fixed Costs - €/ha	692	768	+11 %
Net Margin - €/ha	650	516	-21 %
Average Irish beef price - €/kg	€4.05	€4.78	+18 %

Future improvements

- Slaughter age reduced by 76 days between 2019 and 2021 - plan to reduce further
- Focus on reduced inputs with increased clover incorporation – red and white
- Soil fertility investment, particularly lime
- Aim to buy higher CBV calves at value

Take home messages

- Focus must remain on achieving weight from grazed grass and grass silage
- Earlier slaughter will allow for greater live weight output per hectare and increase profits