

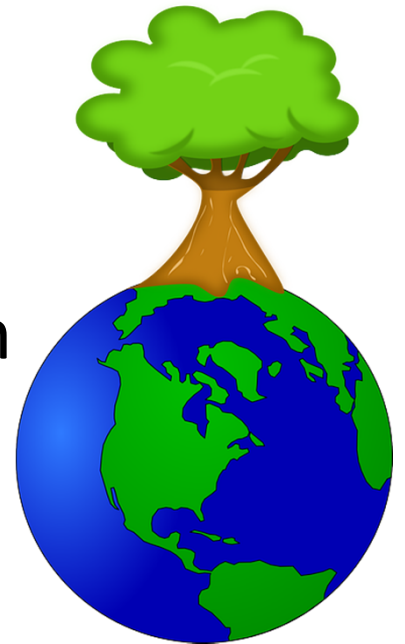
# Introduction

- Land Use: Maximising its potential – Methods of sustainable land use
- Agri-Taxation measures
- Food Wise 2025



# Land Use: Maximising its potential – Methods of sustainable land use

- Carbon Navigator, SmartFarming Programme and BETTER Farms Programme
- Certification to sustainability programmes such as Origin Green
- Sustainable Intensification of agriculture where appropriate
- Land sharing and land sparing
- Increased afforestation levels
- Change of suitable land use to short-term rotation biofuel/bioenergy production



# Land Use: Maximising its potential – Methods of sustainable land use

- Use of best available technology and improvements in breeding and genetics across as many farms as possible
- Greater knowledge sharing, maximise use of farmer discussion groups, demonstration farms and regional seminars
- Provide upskilling for agricultural and environmental advisors so that farmers are receiving best available knowledge
- Farmers to work towards using best practice farming methods.





# Agri-Taxation aims

1. Increase the mobility and the productive use of land.
2. Assist succession.
3. Complement wider agriculture policies and schemes, such as supporting:
  - a) Investment to enhance competitiveness, including assisting new entrant, young trained farmers.
  - b) Environmental sustainability, including the improvement of farm efficiency.
  - c) Alternative farming models such as farm partnerships.
- a) Responses to increasing income volatility.



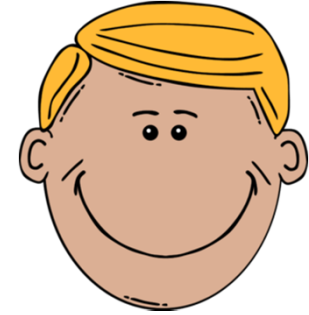
# Family Transfer Partnerships



- Family members enter into a partnership
- Appropriate profit-sharing agreement
- Provision for the transfer of the family farm to the younger farmer at the end of a specified period (under 10 years)
- Tax credit of up to a maximum of €5,000 per annum for five years
- Enables a gradual transfer of control and also facilitates knowledge transfer from one generation to another



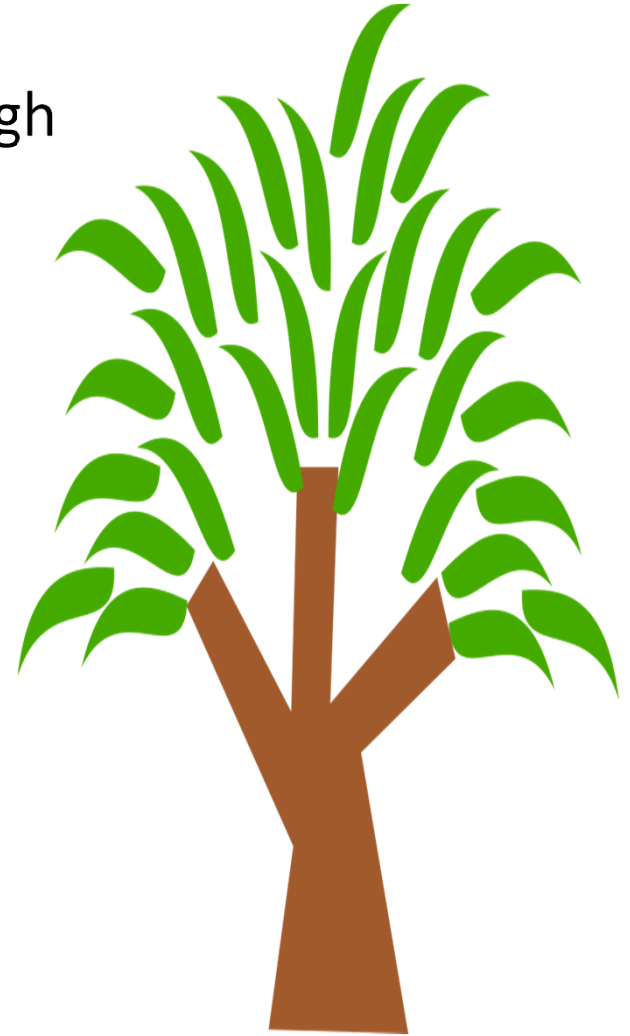
# Young Farmers & Trends



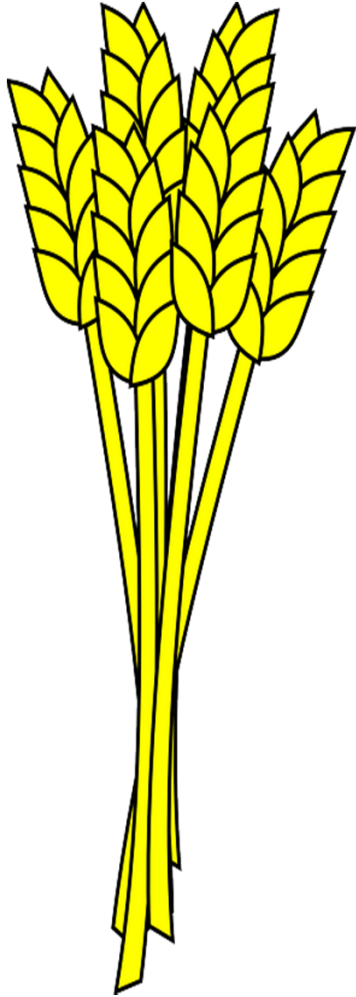
- Existing measures retained and enhanced, to assist succession planning, support investment and improve land mobility  
25% General Stock Relief on Income Tax
- Higher proportion of DAFM survey respondents are engaged in long-term leasing than conacre (11 month short-term) arrangements: 34% on a long-term basis versus 28% on a conacre basis.
- Significant shift to long-term leasing in 2015: 27% of DAFM survey respondents commenced a new long-term lease in 2015
- Almost two-thirds indicated they would like to increase the duration of their leases.

# Other Agri-Taxation measures

- Removal of forestry income from the 'High Earners Restriction' for active foresters
- 25% General Stock Relief on Income Tax
- 100% Stock Relief on Income Tax for Certain Young Trained Farmers
- 50% Stock Relief on Income Tax for Registered Farm Partnerships
- Stamp Duty Exemption on Transfers of Land to Young Trained Farmers.
- Agricultural Relief from Capital Acquisitions Tax is also retained.



# Food Wise 2025 Targets



- 85% increase in exports to €19bn
- 65% increase in primary production value to €10bn
- 70% increase in the sectors value addition to the economy to over €13bn
- Creation of 23,000 additional jobs all along the supply chain from producer level to high end value added product development.

# Growth & Investment



- 5 Themes: Sustainability, Human Capital, Competitiveness, Market Development & Innovation
- Global demand for food to increase with world population set to increase by 2 billion people to 9 billion people by 2050
- Emerging middle classes in Asia and Africa over the next 20 years seeking higher quality food products
- Investment in product development and innovation driven by market and consumer demands



# Environment



- Full chapter in Food Wise 2025 dedicated to sustainability
- Environmental protection equally important as economic competitiveness
- Environmental Analysis Report drafted by consultants is currently being reviewed by DAFM

End

