

# Outlook for Sheep

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# Focus on the Mid season lowland lamb enterprise

- predominant lowland sheep system in Ireland
- only farms with greater than 20 breeding ewes included

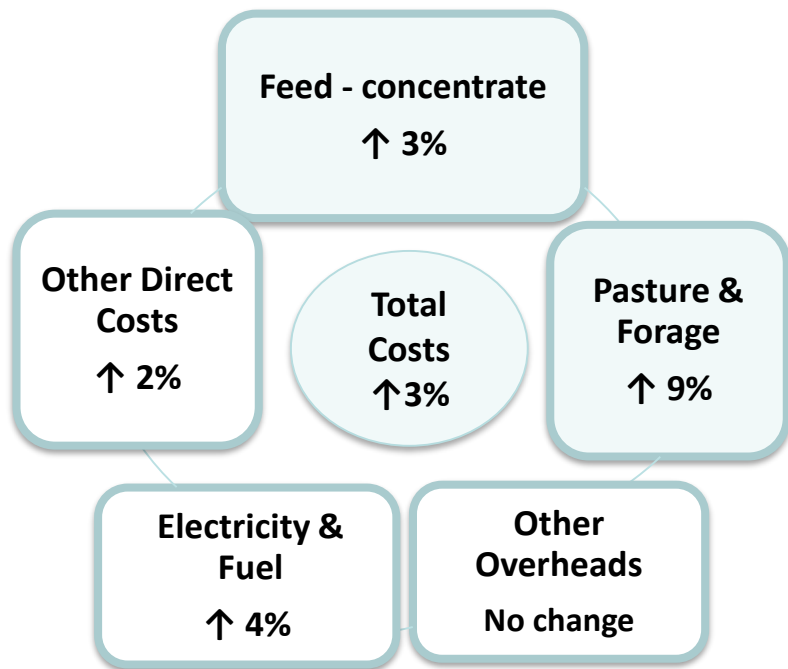


# 2021 Outlook



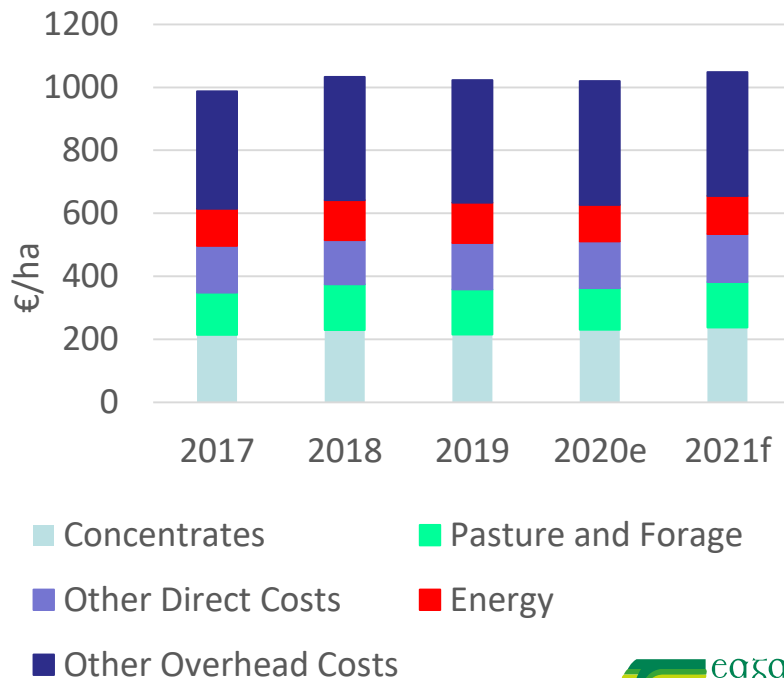
# Forecast 3% increase in Sheep Total Costs

## 2021 costs per ha

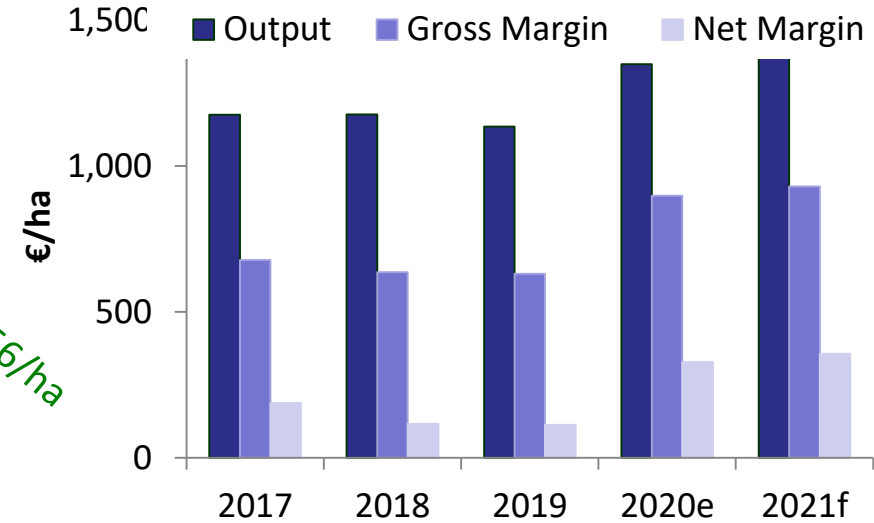
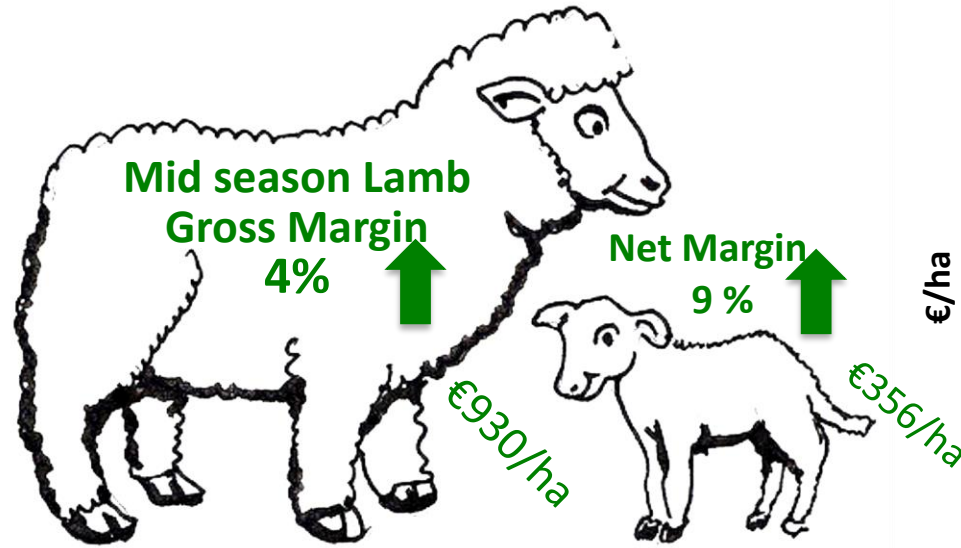


**Expenditure change relative to 2020**  
*based on average mid season lowland lamb farm*

## Average Sheep production costs 2017 – 2020e, 2021f



# Increased Sheep Margins – 2021 Forecast



2020e

€898/ha

€328/ha

Output Value



UP

Input Spend



UP

Income



UP

# 2021 – A Good Year for Specialist Sheep farmers



Stable EU market situation



9% increase in pasture and forage costs



Increased lamb prices – 4% higher than 2020



3% increase in total costs



Feed use stable  
Feed prices up 3%



**Gross margins**  
on average €930/ha  
Up 4%



Other direct costs  
Up 2% on 2020 level



**Net margins**  
forecast to increase  
9% - to €356/ha





# Thank you Sheep Review and Outlook

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