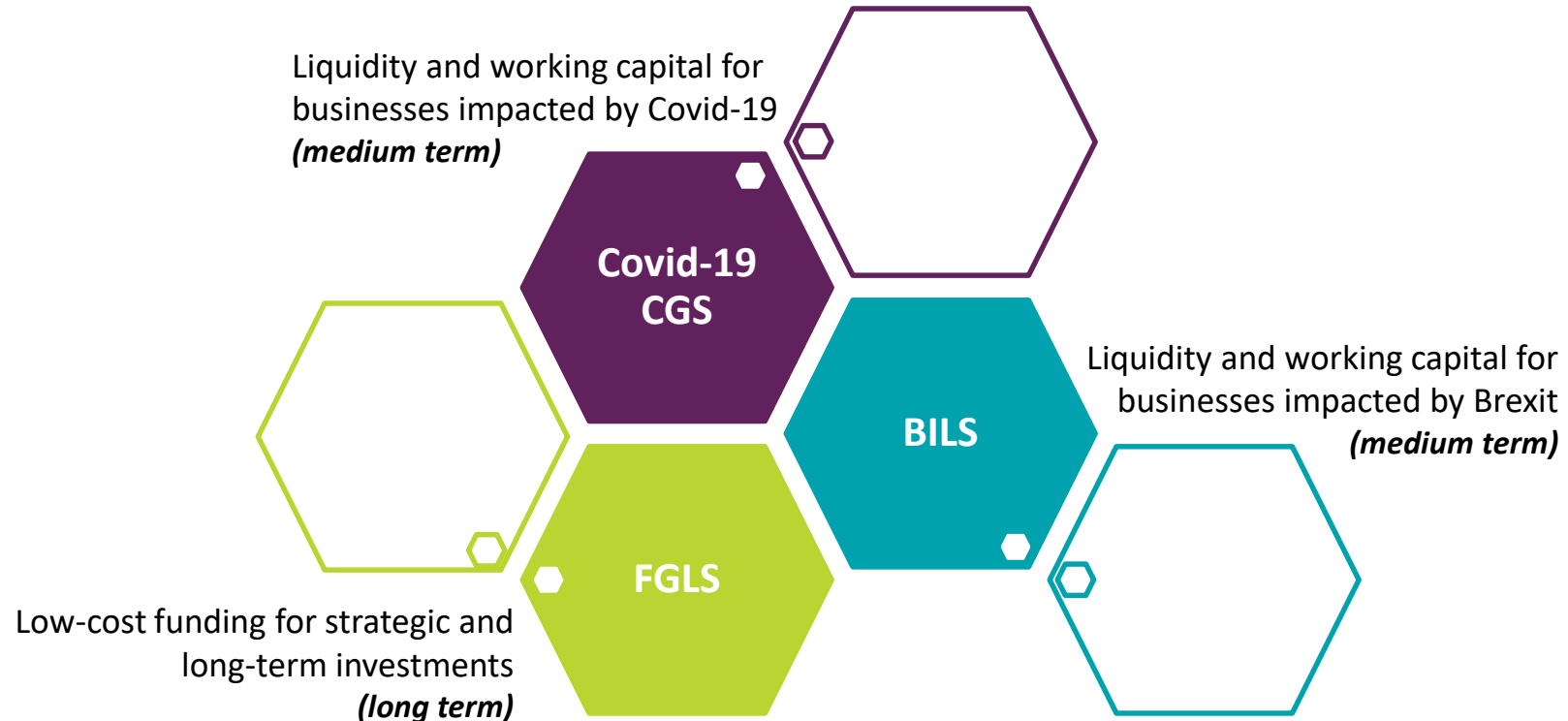


Strategic Banking Corporation of Ireland

Teagasc Pig Sector Supports Meeting

16th February 2022

SBCI Business & Agri. Funding Supports



Covid-19 Credit Guarantee Scheme (Covid-19 CGS)

Key Features of the Scheme:

- ❑ Facilities from **€10,000 to €1m**;
- ❑ Terms ranging from **3 months to 5½ years**
- ❑ **Interest rates < 3% + guarantee premium (yr. 1:0.25%, yr. 2-3:0.5%, yr. 4-6:1%)**
- ❑ Facilities **unsecured up to €250,000**;
- ❑ Ability to refinance and rollover finance agreements (e.g. Covid-19 related expenses that were initially funded through short-term/temporary facilities, such as overdrafts);
- ❑ Available up to the **June 2022**.

[Learn more [here](#)]

Covid-19 Credit Guarantee Scheme

Who CAN apply:



- ✓ Viable **Micro, SMEs and Small Mid-Caps** (including primary producers – **Agriculture/Fishing**) that meet the eligibility criteria and have or expect to have a **reduction of min. 15%** in their **turnover or profitability** as a result of Covid-19.

Loans CAN be used for:



- ✓ **Working capital** or **Investment** requirements and **Term loans**;
- ✓ **Refinance** short-term debt incurred as a result of Covid-19 over a longer period.

[See full details [here](#)]

Covid-19 Credit Guarantee Scheme

Loan Amounts Criteria:

The **maximum amount** of the credit that is permitted **cannot exceed €1 million.**

Determined by:

1) Double the borrower's annual wage bill for 2019 (or most recent year)

OR

2) 25% of the borrower's total turnover in 2019 (or most recent year)

How to apply for the Covid-19 CGS?

Single-stage application process directly through the participating lenders.



The Brexit Impact Loan Scheme (BILS)

Ireland is **uniquely exposed to the effects of Brexit** compared to its European peers.

The Brexit Impact Loan Scheme (BILS) supports **eligible Irish businesses**, including **farmers and fishers**, who are Brexit-impacted by providing access to **affordable medium-term working capital finance** enabling them to invest in their business.



Dublin Port

Brexit Impact Loan Scheme (BILS)

Loan Purpose:

- ❑ **Working capital and investment loans** to support SMEs and Small Mid-Caps (including farmers) impacted by Brexit;
- ❑ **100% refinance** of existing SBCI Brexit Loan Scheme (BLS) facilities;
- ❑ **Up to 30% refinance** of other existing lending (non-BLS facilities);

Brexit Impact Loan Scheme (BILS)

Key Features:

- ☐ Loan amounts of between **€25,000 to €1.5m** per eligible Applicant;
- ☐ Loan terms ranging from **1 year to 6 years**;
- ☐ Loans **unsecured up to €500,000**;
- ☐ Variable interest rate;
 - ☐ < €250k : Interest rate cap of 3.7%.
 - ☐ >€250k : Interest rate cap of 2.75%.
- ☐ Loans are available up to the **end of June 2022 ***
 - ☐ ***potential for extension until 31/12/2022**

Brexit Impact Loan Scheme (BILS)

Who CAN Apply: 

- ☐ Viable **micro, SMEs** and **Small Mid-Cap** enterprises - including those in the primary agriculture sectors (farmers and fishers) - that **meet BILS eligibility criteria** (e.g. at least 15% of turnover/profit impacted by Brexit).

For the full list of BILS Eligibility Criteria, visit sbci.gov.ie

How to apply for the Brexit Impact Loan Scheme?

STEP 1 – The applicant must first submit an **Eligibility Application Form** available on the [SBCI website](#). If the SBCI determines that the applicant is eligible for the scheme, the applicant will be notified in writing and will be supplied with an **Eligibility Code**.



Eligibility Criteria

Brexit Related Criteria

Please choose **one** of the following criteria *

Please Tick

1. The combined exposure of the export/import of products, services or raw materials to/from the UK (including Northern Ireland) equates to at least 15% of business turnover.

☐

2. Export products, services or raw materials to the UK (including Northern Ireland) equating to at least 15% of business turnover.

☐

3. Import products, services or raw materials from the UK (including Northern Ireland) equating to at least 15% of business turnover.

☐

4. The business is indirectly exposed to the UK (including Northern Ireland) i.e. transacts products, services or raw materials with an enterprise that is directly exposed to the UK (including Northern Ireland) equating to at least 15% of turnover.

☐

How to apply for the Brexit Impact Loan Scheme?

STEP 1 – The applicant must first submit an **Eligibility Application Form** available on the [SBCI website](#). If the SBCI determines that the applicant is eligible for the scheme, the applicant will be notified in writing and will be supplied with an **Eligibility Code**.



STEP 2 – The applicant must then provide this eligibility confirmation letter (Eligibility Code) to one of the **scheme participating lenders** when **completing the credit application**.

An updated list of BILS financial providers is available at sbci.gov.ie

Approval of loans is subject to the scheme lenders' own credit criteria, policies and procedures.

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