

NOVEMBER 28TH 2023

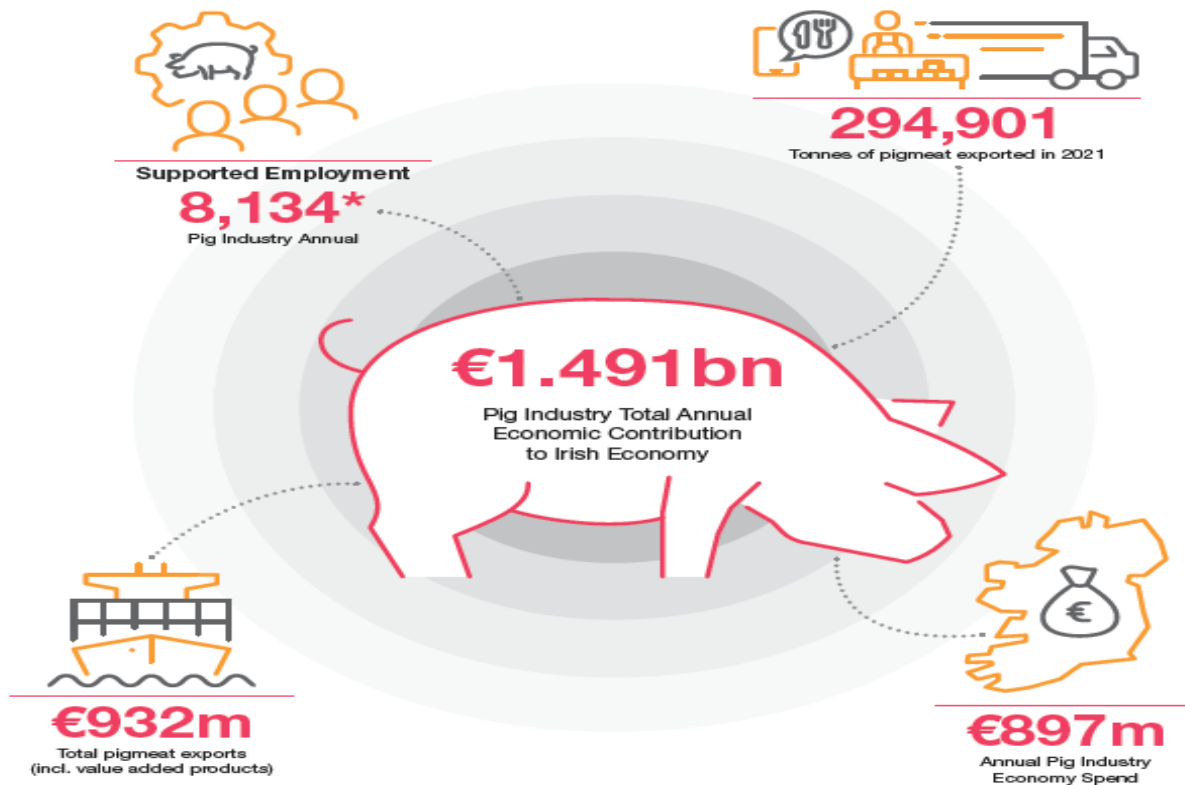
OUTLOOK 2024

Situation and Outlook for Irish Agriculture

PIGS



Value of Pig Sector To Irish Economy*



* PWC Report 2022

NOVEMBER 28TH 2023

REVIEW OF 2023

Situation and Outlook for Irish Agriculture



Feed Price

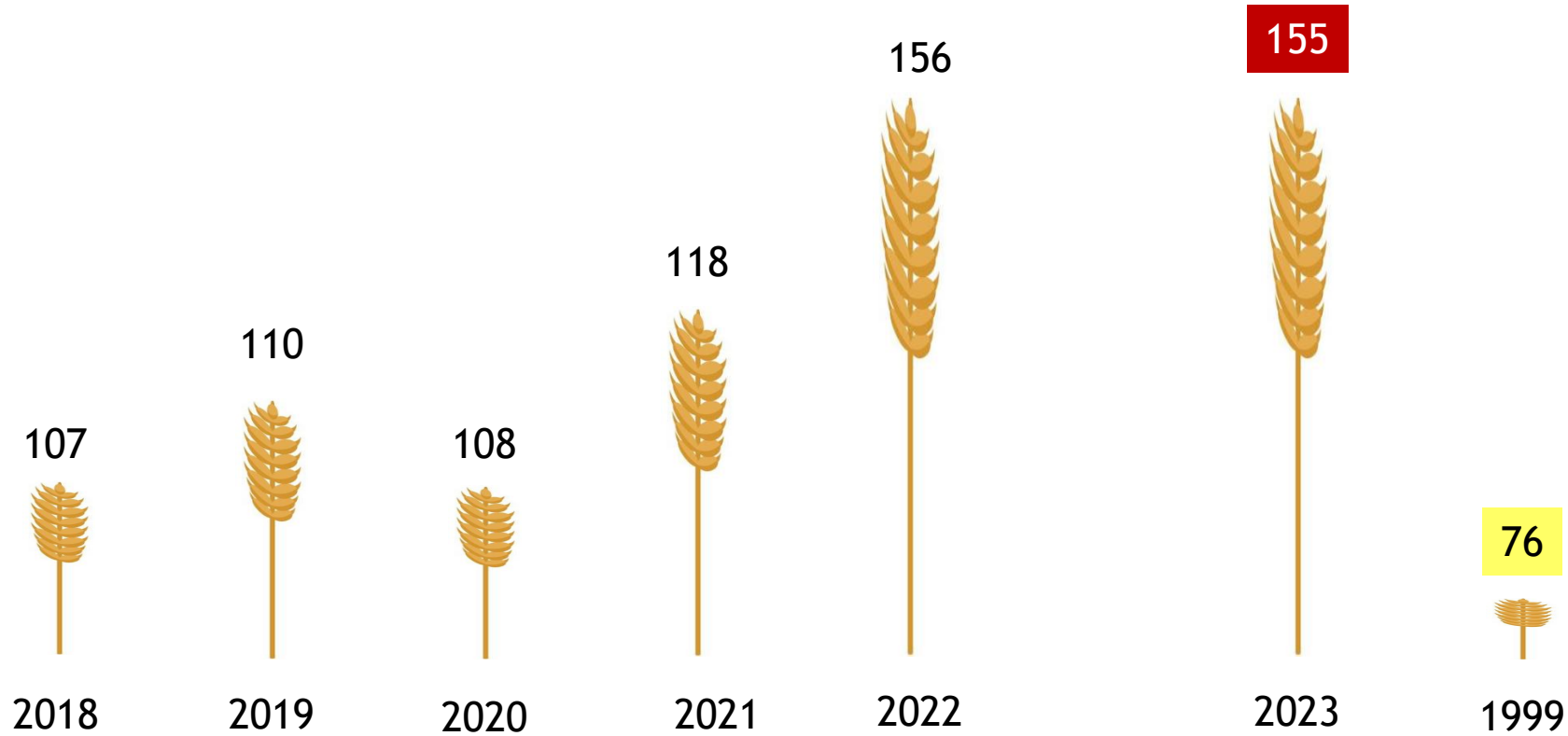


Irish Compound Feed Price 2023 (€/t)



- Teagasc Pig Dept
- Nov – Dec estimated

Historic feed cost c/kg dwt

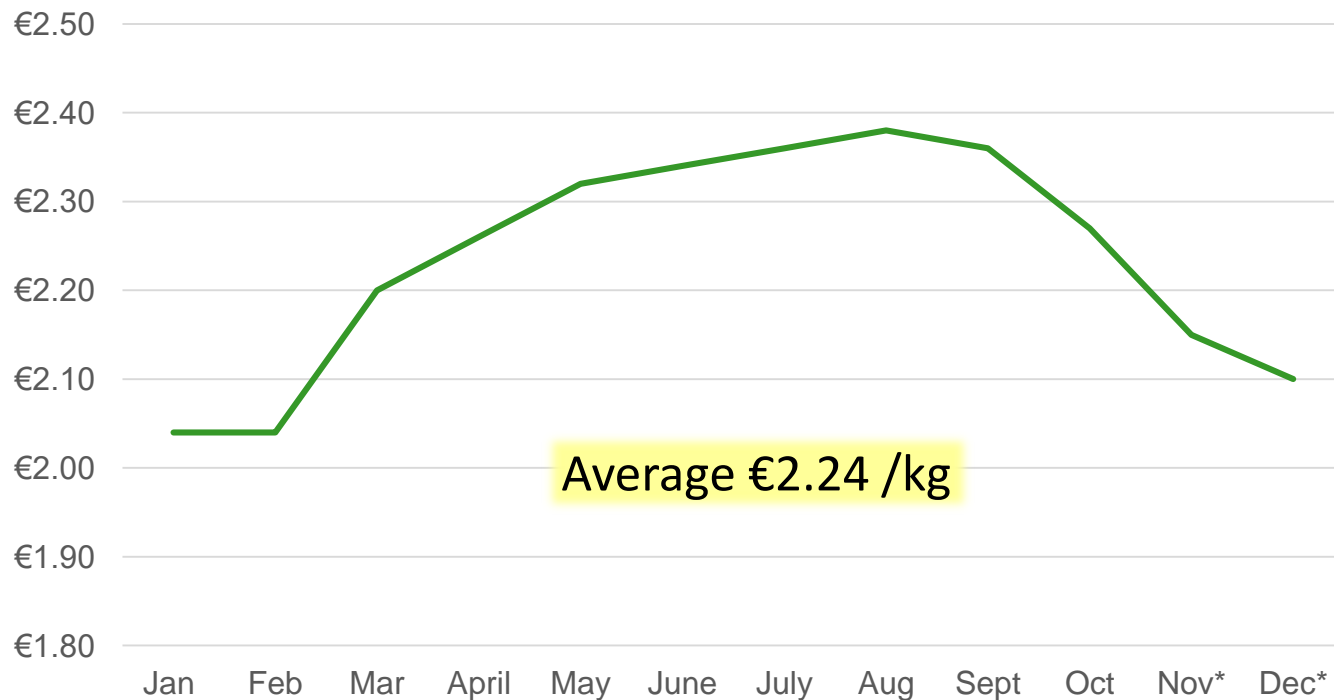


* Teagasc Pig Dept.

Pig Meat



Pig Price 2023: c/kg dwt.



* Estimated Teagasc Pig Dept.

Sow Herd Size



2020

2023

146,900

134,000

- 8.8%



10.43m*

9.45m*

- 9.3%

If UK included, a decline of +1million sows

* Largest 12 member states

Pigmeat Exports (million Tonnes)

2022

2023



0.22*

0.18*

-17%



3.08^

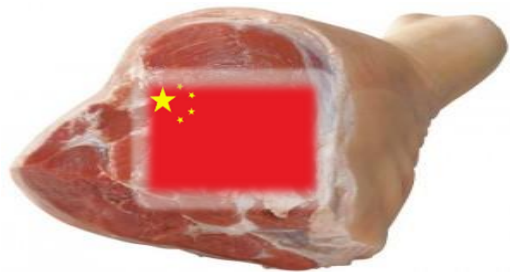
2.49^

-19%

*Jan-Sept ^Jan-Aug

Pigmeat Exports to China

Annual decline since 2021 (by volume)



-43%

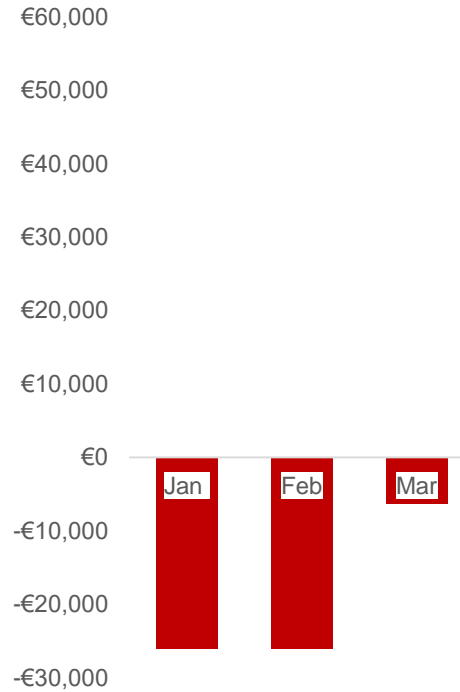


-63%

Financial



Monthly Cash Income 2023* - ave 600 sow unit



Estimated Margin Over feed 69c

* Estimated PPD

NOVEMBER 28TH 2023

OUTLOOK FOR 2024

Situation and Outlook for Irish Agriculture



Feed outlook

Europe



* Winter Planting

Australia



* Wheat harvest?

Argentina



* Expected recovery drought

Brazil



* Soya Planting variable

Russia & Ukraine



* Harvest gd, high export

U.S.



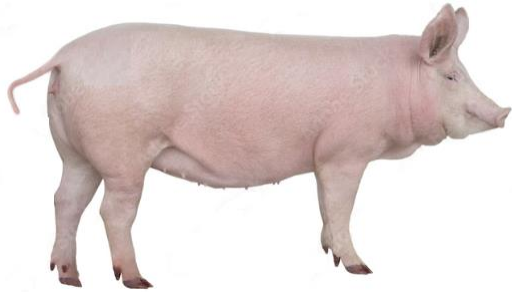
* Wheat & maize

Irish Pig Feed Price 2024



- Feed ingredient steady / moderately lower
- Lower feed cost than 2023

Pigmeat outlook



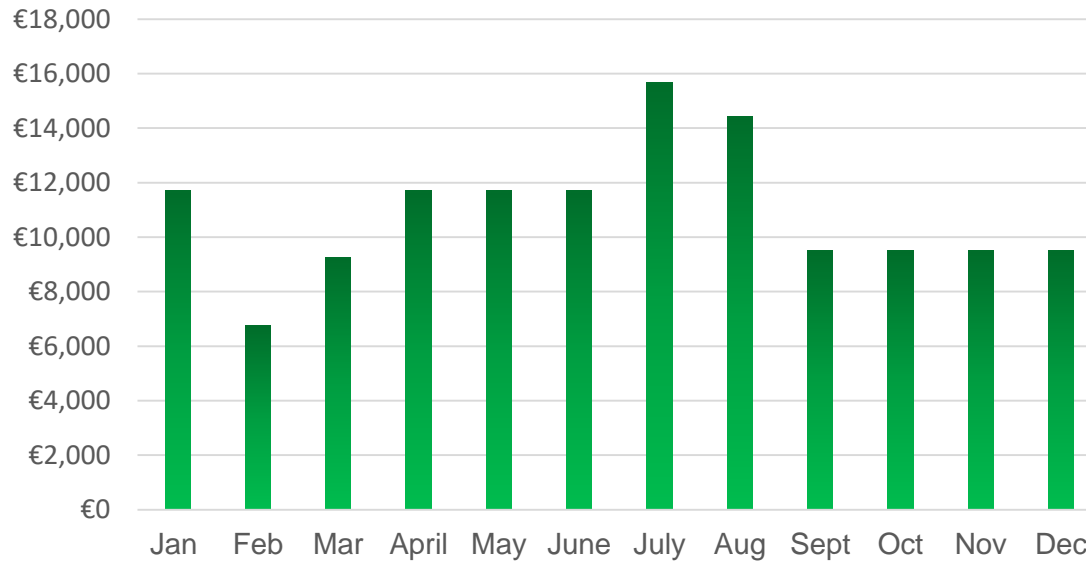
Pig Supply



EU Exports

Feed & Pig 2024

Monthly Cash Income 2024* - ave 600 sow unit



Continued profitability in 2024

Margin Over feed moderately lower at 61c /kg

* Estimated PPD

NOVEMBER 28TH 2023

THANK YOU



Scan the QR Code
with your phone's
camera to access
the full report

