Feed Ingredients:

Supply & Price Prospects

Michael Mc Keon

Teagasc Tullamore

Teagasc
Agriculture and Food Development Authority

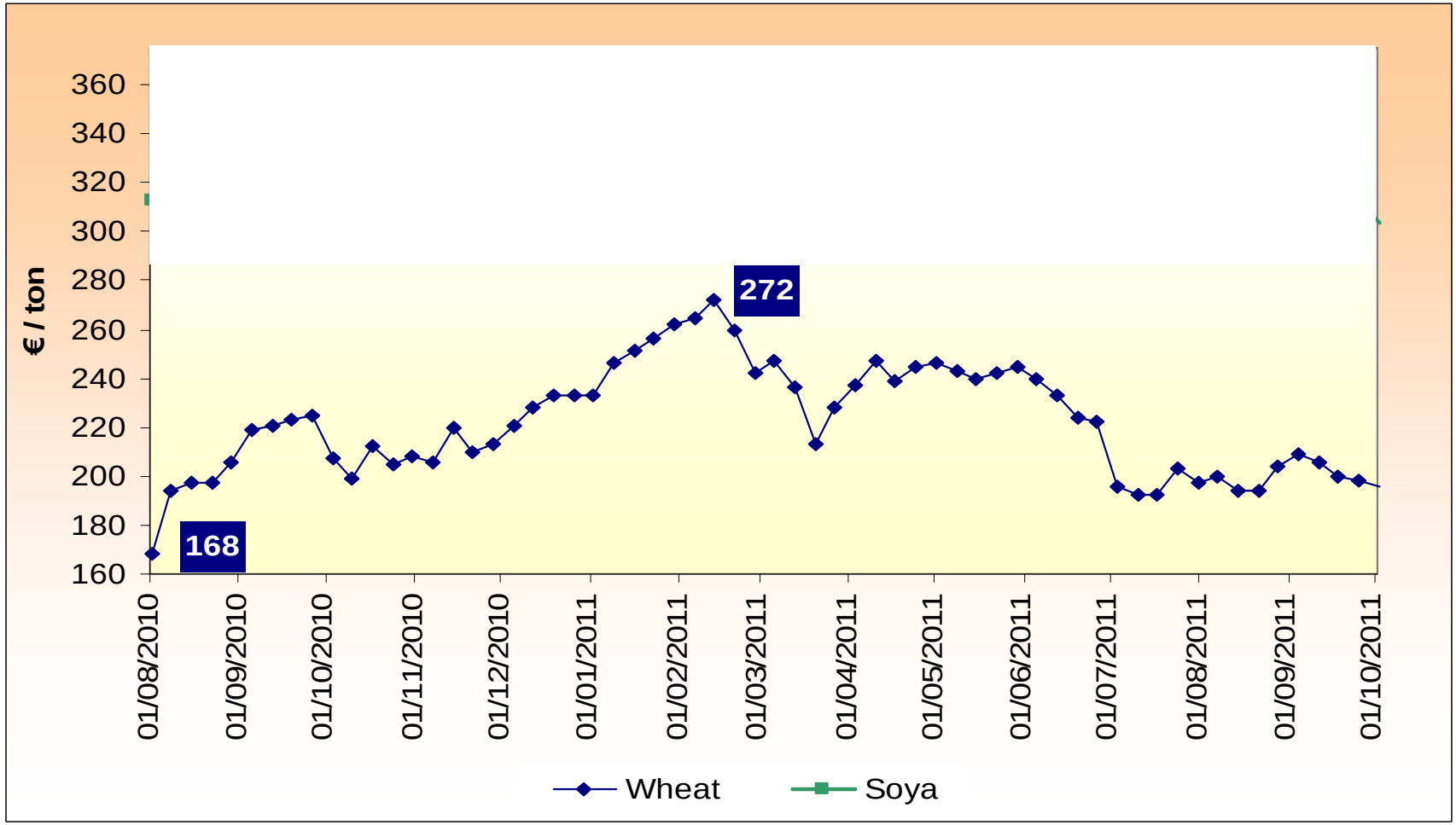
The Irish Agriculture and Food Development Authority

These three people will affect your ingredient price !

Feed Ingredients Prices

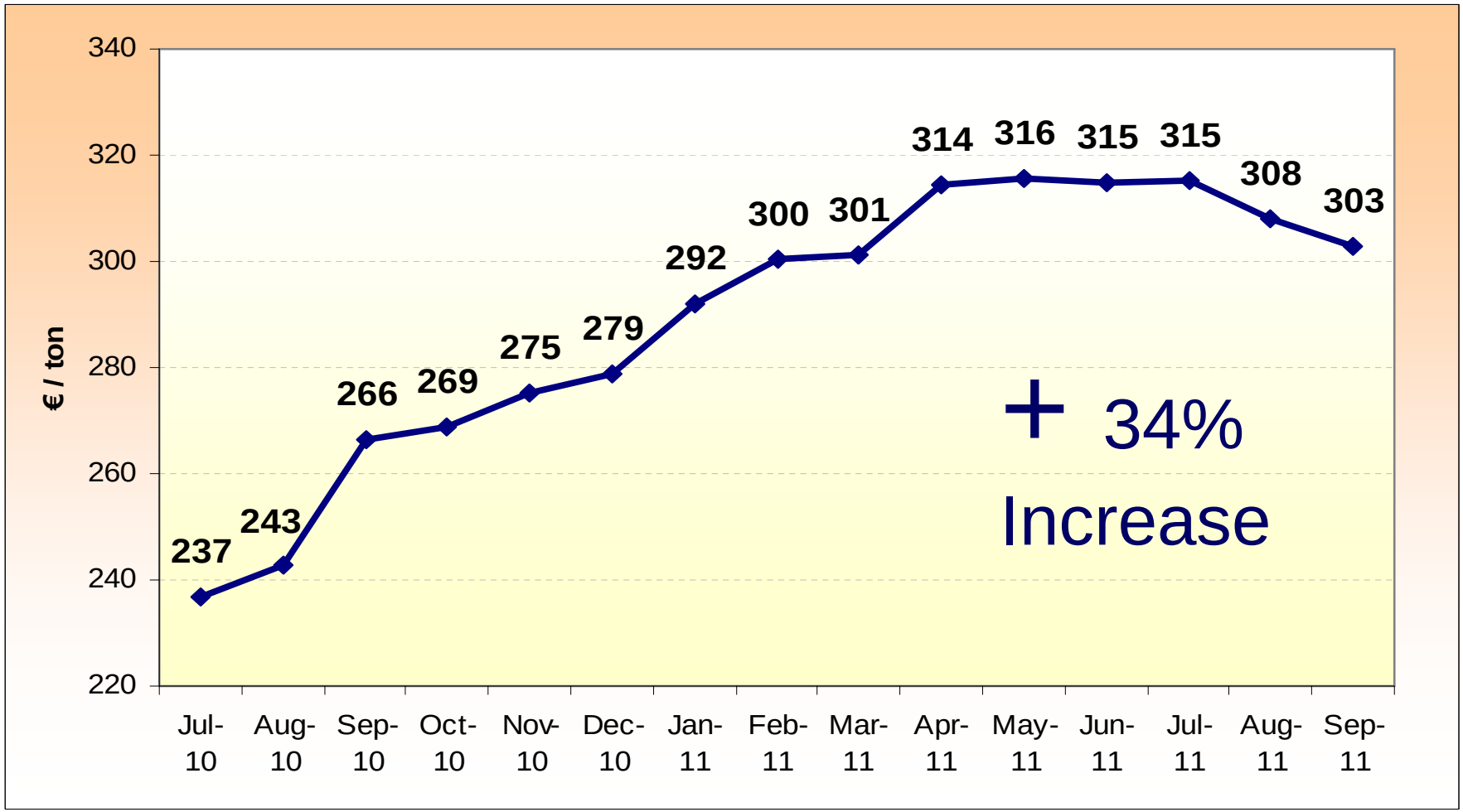
What a Year !!

Ingredient Price Increase: €/ton

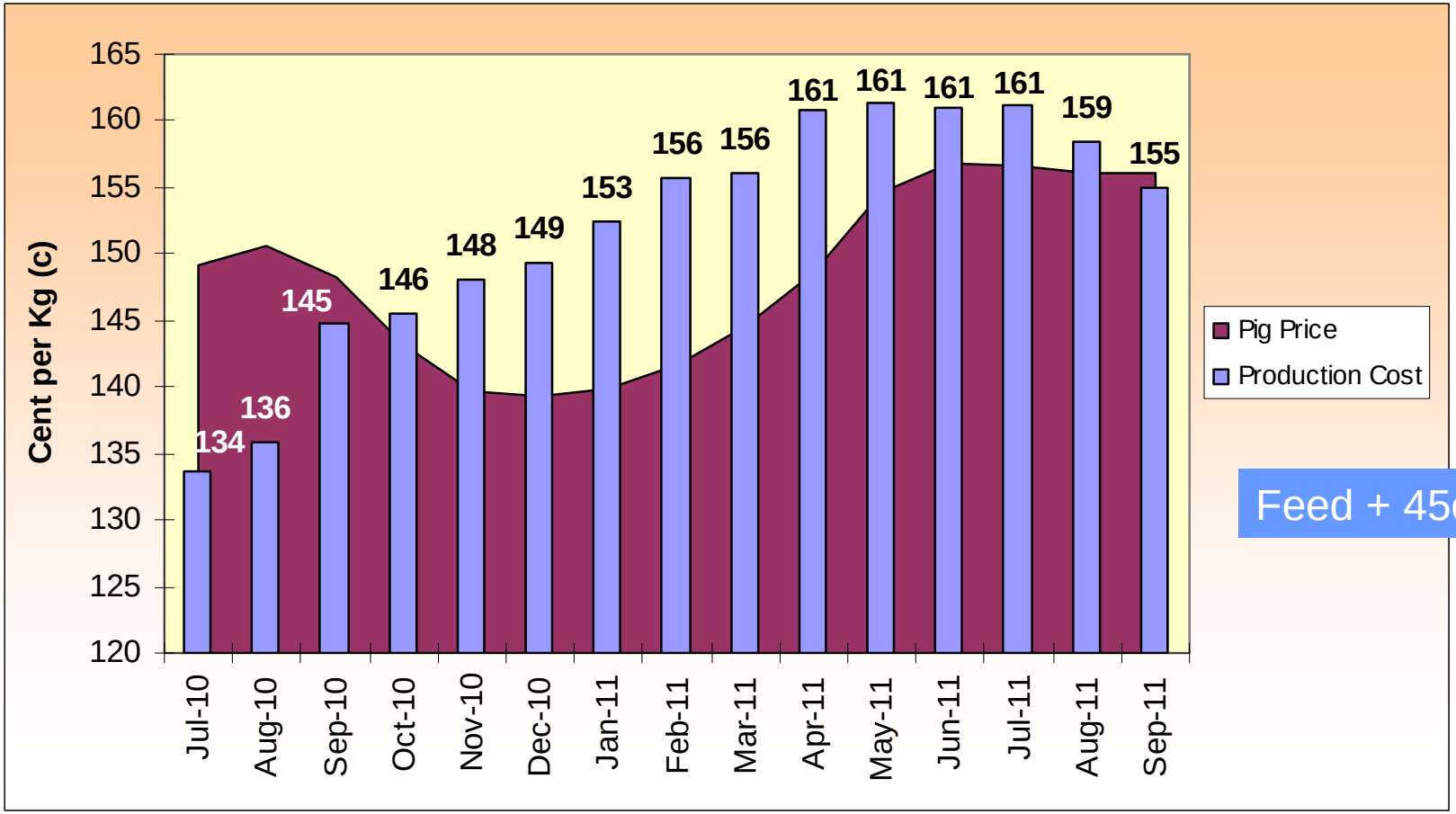


Teagasc, 2011

Composite Feed Price €/ton:

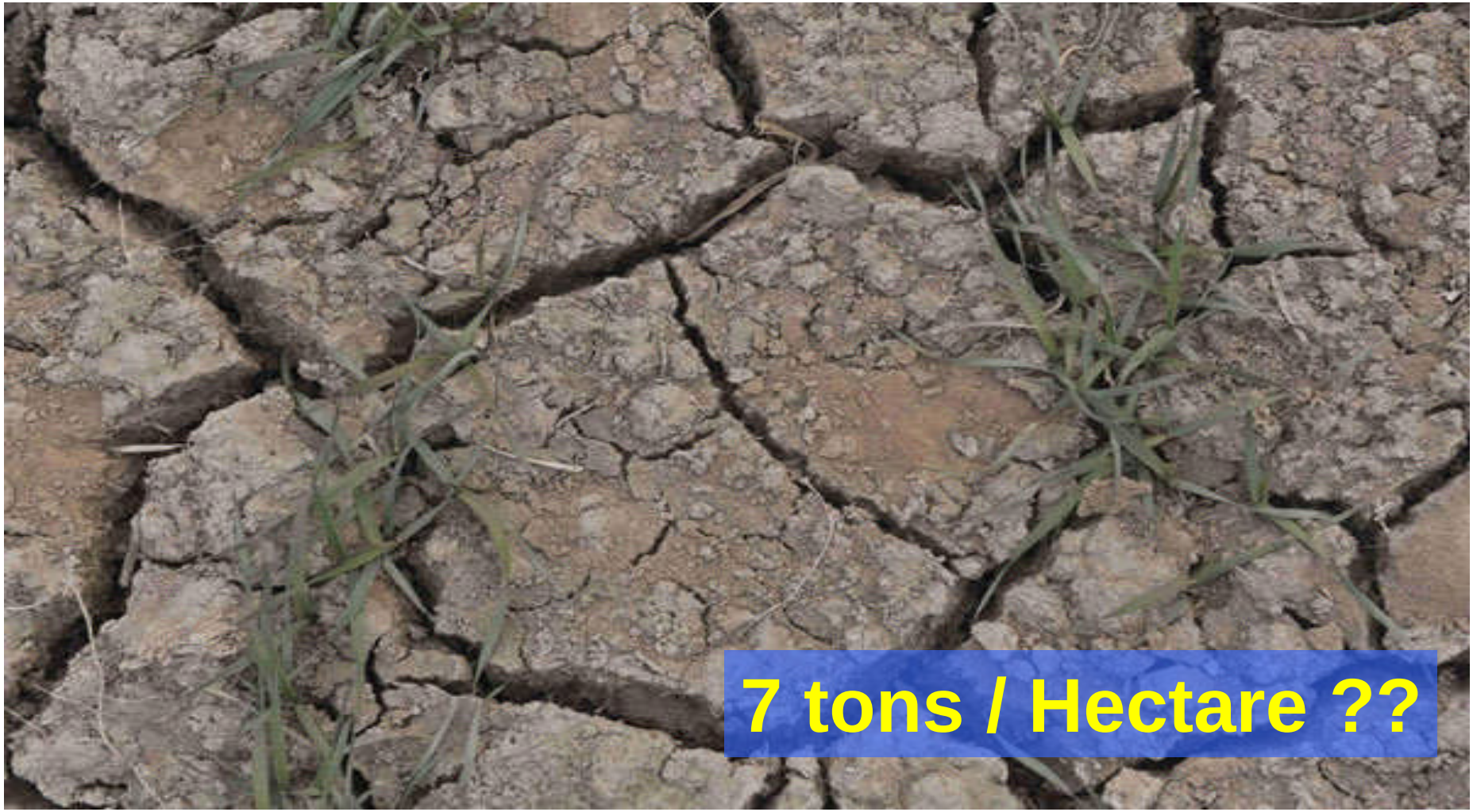


Profit Margin:

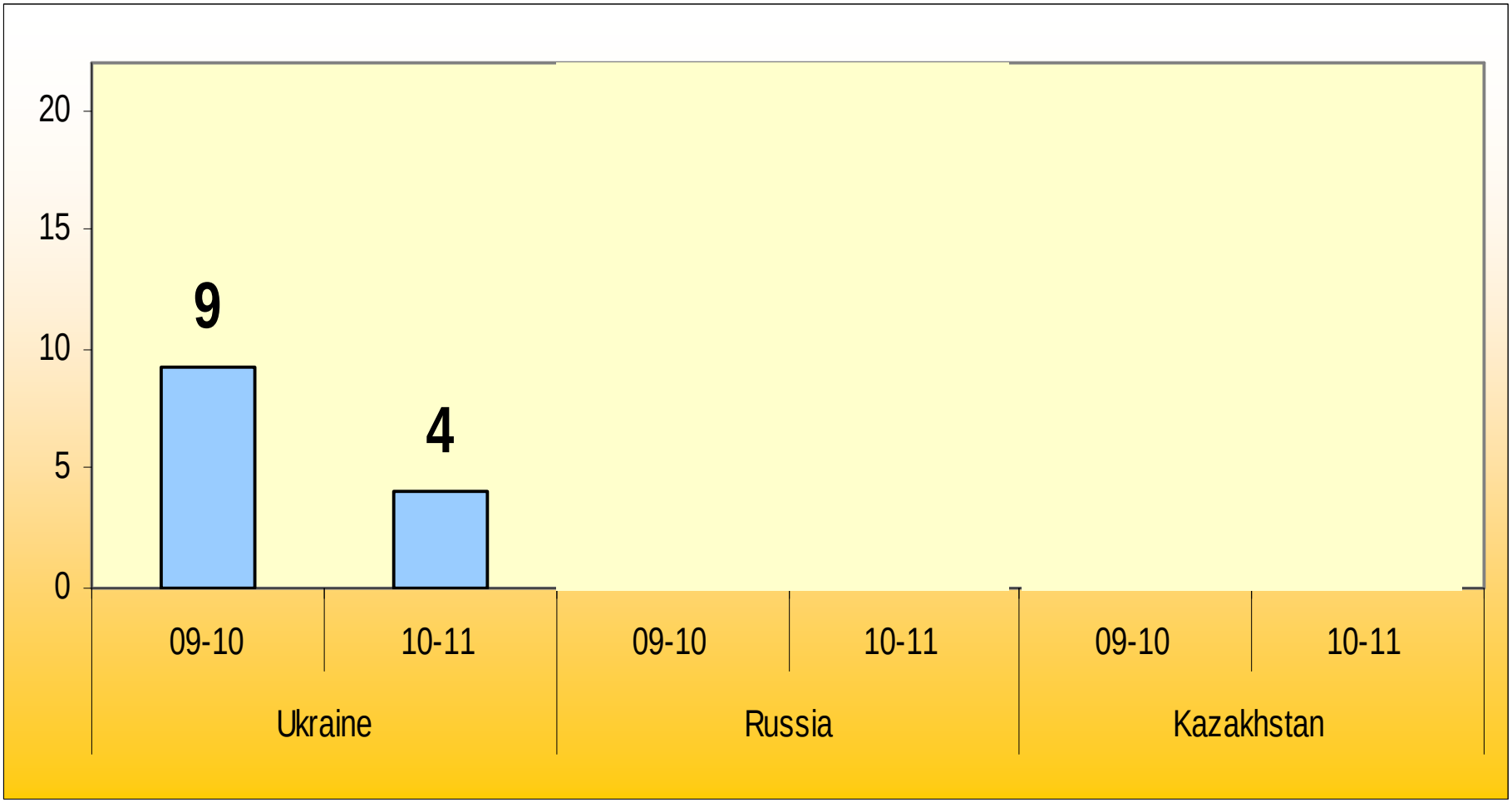


Feed + 45cent

The Problem ??



Black Sea Wheat Exports Mt



Ingredient Prospects

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Soyabean Prospects

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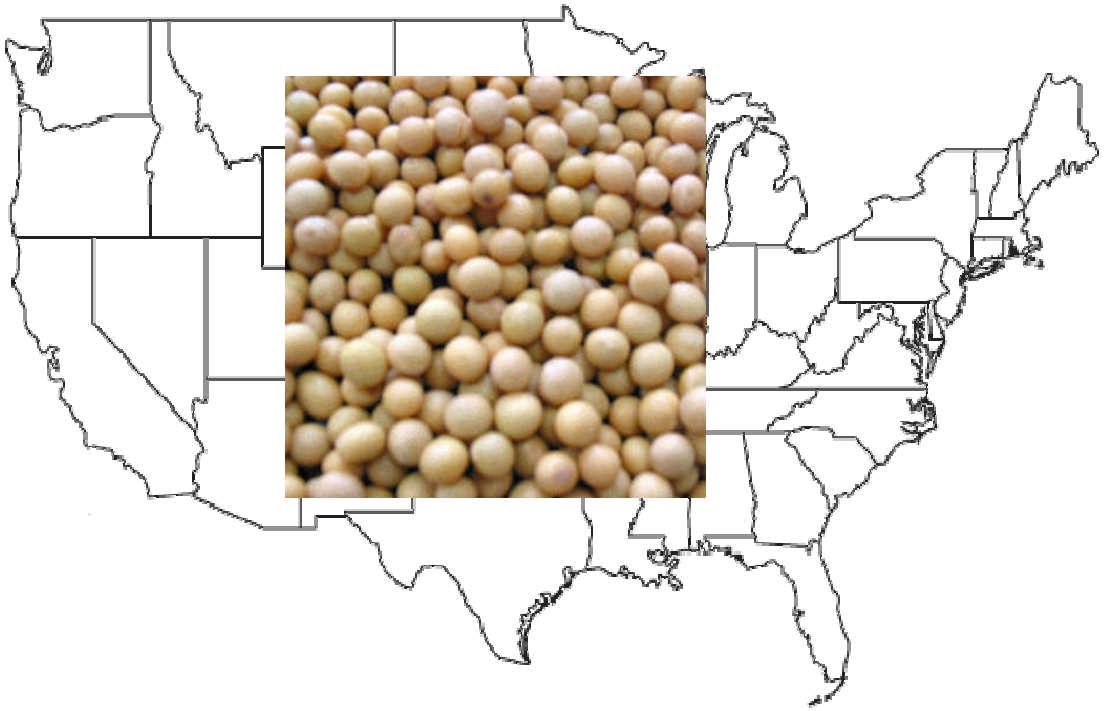
US Soyabean Harvest



- **51% crop harvested above 5 year average**
- **Production down slightly due to hot summer**

South America: Soyabeans

- **High carryover from previous harvest**
- **Still good export volume in September**
- **Plantings conditions look good**

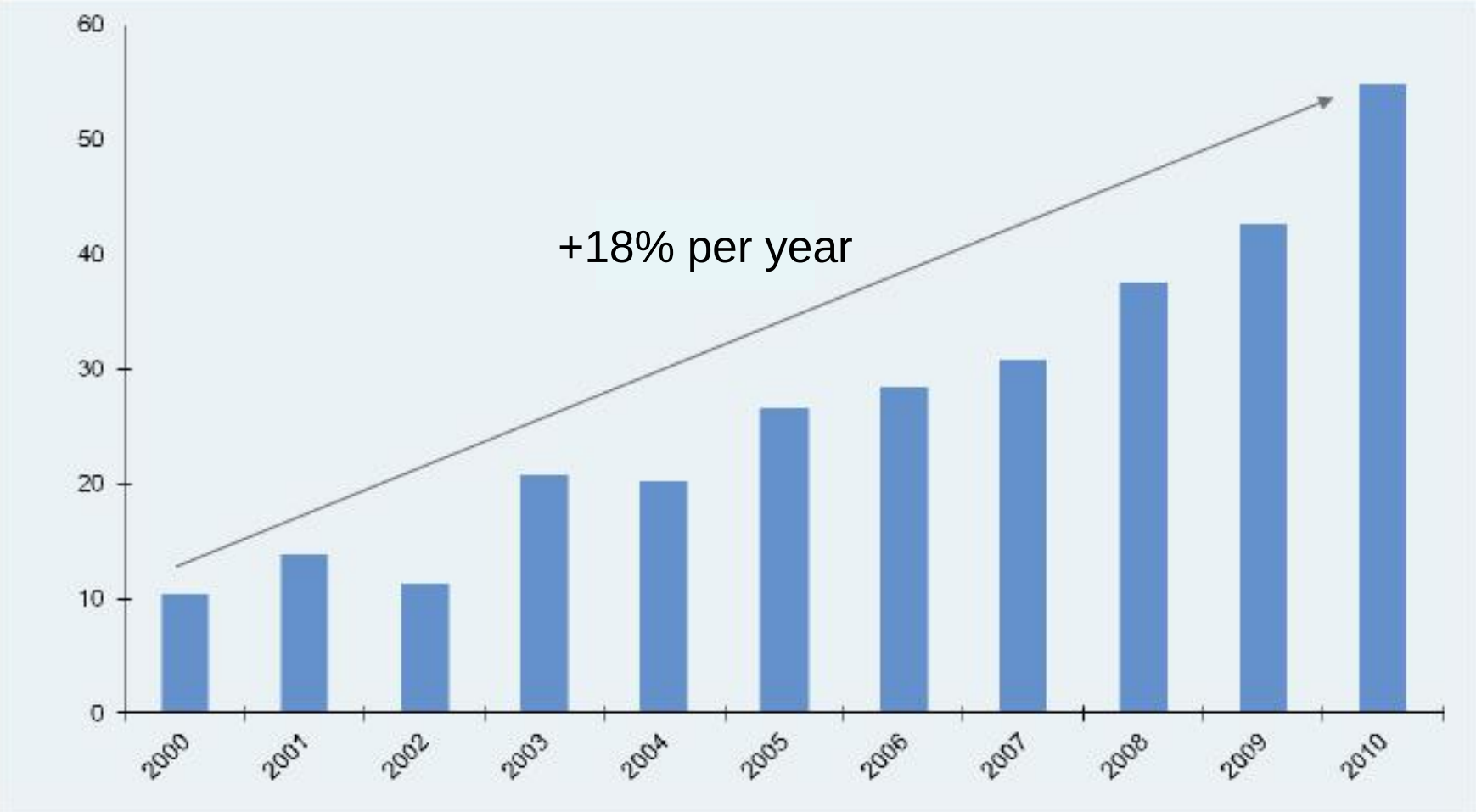
Soyabean Exports Mt

	77	93	91	97
EXPORTS (Mt)	2008/09	2009/10	2010/11*	
USA	35.1	41.7	40.0	
Brazil	30.0	28.6	31.0	
Argentina	5.6	13.0	9.8	
Paraguay	2.2	4.7	4.8	
Others	4.3	5.1	5.8	

* Estimate IGC, 2011

Chinese Soyabean Imports (Mt)

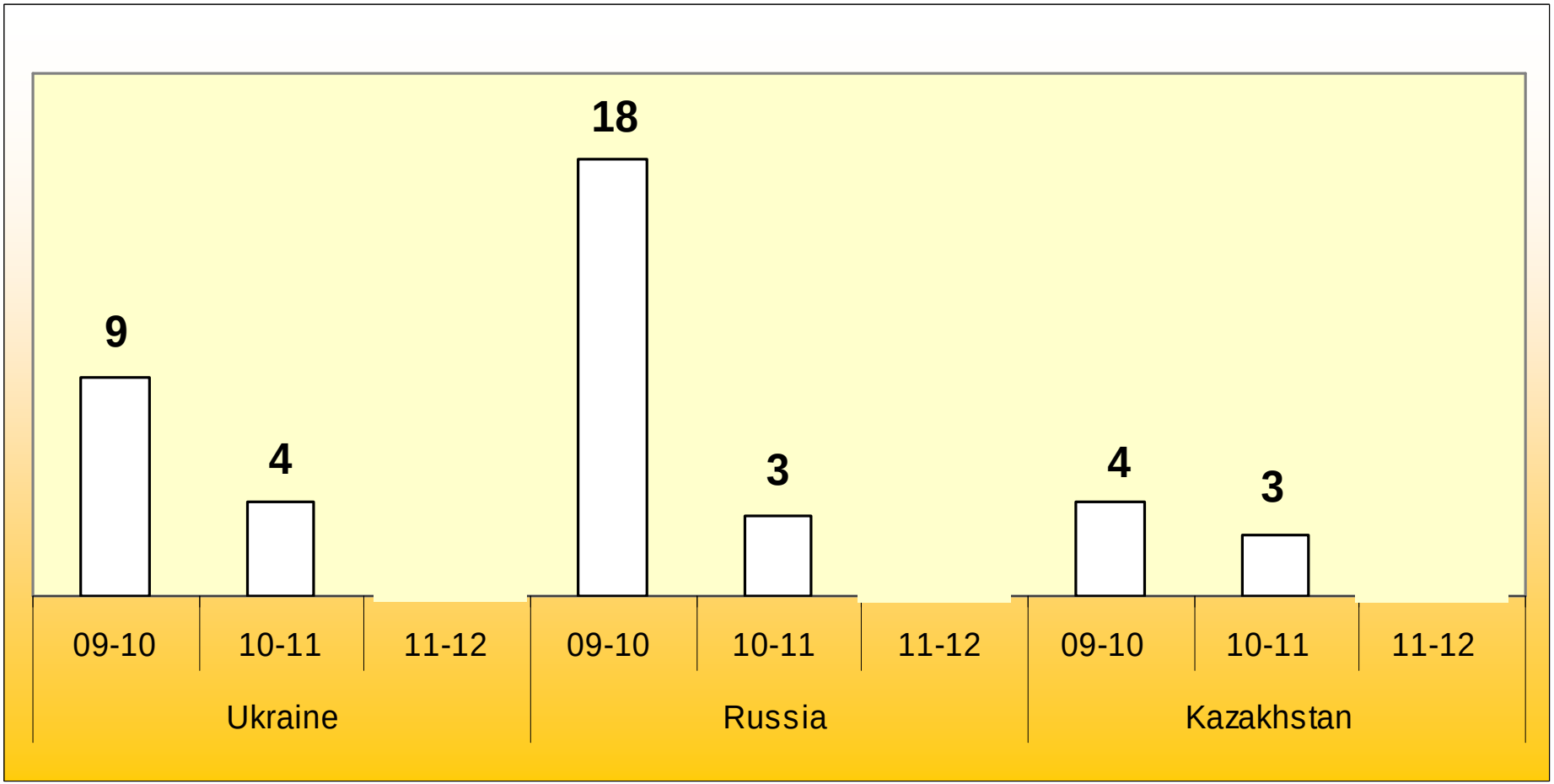
Figure 28: Soybean imports (million tons)



Source: CEIC

Wheat Price Prospects

Black Sea Exports Mt:



(USDA, 2011)

Global Wheat Outlook:

- **Black Sea region back in the game – Russia levy?**

Ingredient Prospect Conclusion

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affect your ingredient price !

Thanks for your attention!

What goes up must come down !!